

Future FinTech Announces New Management Team Hires

XI'AN, China, Feb. 9, 2018 /PRNewswire/ -- Future FinTech Group Inc. (NASDAQ: FTFT) ("Future FinTech", "FTFT" or "the Company"), a financial technology company and integrated producer of fruit-related products, today announced that it has hired new management staff to bolster the Company's professional team and deepen its fintech, finance and marketing capabilities.

"We are excited to add experienced individuals in fintech to the FTFT management team to help us to execute our growth strategy in the fintech sector," said Mr. Yongke Xue, Chief Executive Officer of Future FinTech. "We continue to believe that blockchain technology is a disruptive technology that will change the way companies and individuals interact, and we are confident that the hiring and promotion of these talented individuals in the blockchain, fintech finance and fintech marketing sectors will help to accelerate our growth."

The new additions to the Future FinTech management team are as follows:

Zhi Yan, Chief Technology Officer (CTO). Mr. Yan will be responsible for the development of FTFT's blockchain products and businesses. Mr. Yan is experienced in blockchain technology and cryptocurrencies and has participated in numerous science and technology development projects such as the world's largest mining and mining management platform, the world's first 28nm dual algorithm chip and the world's first-ever blockchain technology value community registered with real name users. Mr. Yan is the director of Nova Realm Limited in which the Company has a 5% equity interest. Mr. Yan has a degree in Aircraft Design and Fluid Mechanics from Beijing University of Aeronautics and Astronautics.

Crystal Lee, Executive Vice President. Ms. Lee has been with the Company since 2011 and has been involved in capital raising activities such as debt and equity financing, preferred stock financing, private placements, mergers and acquisitions and restructurings of the Company. Ms. Lee's extensive experience in capital raising will further improve the Company's financial and capital structure optimization strategies. Ms. Lee is currently the director of the office for the Board of Directors of the Company. Ms. Lee received a Bachelor of Business Administration from Xi'an International Studies University and an MBA from Xi'an Jiaotong University.

Youwang Peng, Vice President of Marketing. Mr. Peng was previously the general manager of Lanzhou Hengxinda Capital Co., Ltd. and the Executive Director of Weijing Investment. Mr. Peng founded and developed the DCON blockchain and digital assets community in which the Company recently acquired a 60% ownership interest. Mr. Peng has experience in digital currency finance, blockchain financial product development, digital currency trading platforms, Internet loans, fund investments and financing, Internet private equity and crowdfunding. Mr. Peng has a Masters of Economics degree from Lanzhou University of

Finance and Economics and is an Entrepreneurial Trainee at Tsinghua Wudaokou Finance Institute.

About Future FinTech Group Inc.

Future FinTech Group Inc. ("Future FinTech", "FTFT" or the "Company"), is a fintech company that is developing an operational platform to utilize blockchain technology to participate in the shared economy, as well as for the distribution, marketing and sales of various products. The Company's legacy business is the production and sales of fruit juice concentrates, fruit beverages, and other fruit related products in China and certain overseas markets, and FTFT is utilizing fintech solutions to operate and grow this business. The Company is also developing a regional agricultural products commodities market with the goal to become a leader in agricultural finance technology. For more information, please visit <http://www.ftft.top/>.

Safe Harbor Statement

Certain of the statements made in this press release are "forward-looking statements" within the meaning and protections of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended, or the Exchange Act. Forward-looking statements include statements with respect to our beliefs, plans, objectives, goals, expectations, anticipations, assumptions, estimates, intentions, and future performance, and involve known and unknown risks, uncertainties and other factors, which may be beyond our control, and which may cause the actual results, performance, capital, ownership or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. All statements other than statements of historical fact are statements that could be forward-looking statements. You can identify these forward-looking statements through our use of words such as "may," "will," "anticipate," "assume," "should," "indicate," "would," "believe," "contemplate," "expect," "estimate," "continue," "plan," "point to," "project," "could," "intend," "target" and other similar words and expressions of the future.

All written or oral forward-looking statements attributable to us are expressly qualified in their entirety by this cautionary notice, including, without limitation, those risks and uncertainties described in our annual report on Form 10-K for the year ended December 31, 2016 and otherwise in our SEC reports and filings, including the final prospectus for our offering. Such reports are available upon request from the Company, or from the Securities and Exchange Commission, including through the SEC's Internet website at <http://www.sec.gov>. We have no obligation and do not undertake to update, revise or correct any of the forward-looking statements after the date hereof, or after the respective dates on which any such statements otherwise are made.



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