

Future FinTech Announces the Establishment of a New Subsidiary to Expand its Logistics Network of Chain Cloud Mall Business

XI'AN, China, April. 11, 2019 /PRNewswire/ -- Future FinTech Group Inc. (FTFT)("Future FinTech", "FTFT" or "the Company"), a financial technology company and integrated producer of fruit-related products, announced the establishment of a new subsidiary -- Chain Cloud Mall Logistics Center (Shaanxi) Co., Ltd. ("CCM Logistics Center").

Chain Cloud Mall Logistics Center (Shaanxi) Co., Ltd. ("CCM Logistics Center") is a wholly owned subsidiary of Chain Cloud Mall Network Technology (Tianjin) Co., Ltd. CCM Logistics Center is located in the national kiwifruit Industrial Park of Baoji City, which is the only national-level kiwifruit wholesale marketplace in China. CCM Logistics Center occupies a total lot size of 18.78 acres and has a floorage of 215,278 square feet.

Through its nationwide intellectualized warehouse distribution logistics network, CCM Logistics Center provides merchants with integrated supply chain solutions, including transportation, after-sale service and customer service. CCM Logistics Center also provides warehousing and distribution solutions, such as small-to-medium sized warehousing, oversized warehousing, cold chain delivery, frozen and chilled warehousing facilities. CCM Logistics Center aims to reduce the cost of logistics and build a platform with great customer experience. It develops an efficient retail supply chain, and adopts and uses new technologies and services that enhance the experience for consumers, brand and merchant partners.

"Since the official launch on January 22, 2019, to present, Chain Cloud Mall (CCM) has attracted over 3000 users globally and generated RMB 40 million of gross merchandise value (GMV, including the amount of the orders, amounts deposited by members and transferred among the members) in total. It has received extensive user support and won a good reputation in the industry," said Mr. Yongke Xue, Chief Executive Officer and Chairman of Future FinTech, "By applying the shared economy theory to Chain Cloud Mall (CCM), we bring the traditional e-commerce platform to a different level. We will continue to optimize the functions, so that users can get maximum return on their investment."

About Future FinTech Group Inc.

Future FinTech Group Inc. ("Future FinTech", "FTFT" or the "Company") is incorporated in Florida and engages in fruit juice and financial technology businesses. The Company engages in the research and development of digital asset systems based on blockchain technology and also operates an incubator for application projects using blockchain technology. The Company and its subsidiaries are developing blockchain technology and cryptocurrencies for a variety of B2B and B2C real-life applications including a variety of financial businesses and the distribution, marketing and sale of consumer products. FTFT is also developing an operational online shopping mall platform utilizing blockchain technology and the shared

economy. For more information, please visit <http://www.ftft.top/>.

Safe Harbor Statement

Certain of the statements made in this press release are "forward-looking statements" within the meaning and protections of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended, or the Exchange Act. Forward-looking statements include statements with respect to our beliefs, plans, objectives, goals, expectations, anticipations, assumptions, estimates, intentions, and future performance, and involve known and unknown risks, uncertainties and other factors, which may be beyond our control, and which may cause the actual results, performance, capital, ownership or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. All statements other than statements of historical fact are statements that could be forward-looking statements. You can identify these forward-looking statements through our use of words such as "may," "will," "anticipate," "assume," "should," "indicate," "would," "believe," "contemplate," "expect," "estimate," "continue," "plan," "point to," "project," "could," "intend," "target" and other similar words and expressions of the future. All written or oral forward-looking statements attributable to us are expressly qualified in their entirety by this cautionary notice, including, without limitation, those risks and uncertainties described in our annual report on Form 10-K for the year ended December 31, 2017 and our other reports and filings with SEC. Such reports are available upon request from the Company, or from the Securities and Exchange Commission, including through the SEC's Internet website at <http://www.sec.gov>. We have no obligation and do not undertake to update, revise or correct any of the forward-looking statements after the date hereof, or after the respective dates on which any such statements otherwise are made.

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